# Financial Management (Taking Care of One's Own Accounts)

## Applying for this course

This course is ideal for those persons who are considering opening a business or who already own a business and want to further enhance their entrepreneurial skills.. Eligible individuals would be **persons** who completed compulsory schooling up to 65 years of age. In case of any difficulties regarding the entry requirements kindly contact us on qa.jobsplus@gov.mt.

#### Course Duration

This course is of 14 hours duration and consists of one Module.

### General pedagogical guidelines and procedures for this course:

The delivery of this Course will be mainly held through a series of discussions, class work exercises and hands-on training. These will enable learners to practice and consolidate the classroom training. The trainer will also be holding lessons with the learners which will consist of various presentations, including demonstrations.

This course can also be delivered online. In such cases, the learner is required to have a working camera and a working microphone

## General assessment policy and procedures for this course:

The Learner will be assessed through an Ongoing Assessment that will take place throughout the duration of the course. The ongoing assessment will take into consideration the learner's classroom participation throughout the entire course, and will take place by way of oral exercises, practical exercises, one-to-one questions, quizzes, role plays, and group activities

## Module 1 Learning Outcomes – Financial Management (Taking Care of One's Own Accounts)

- ✓ Comply with the Companies Act, Commercial Code and other national fiscal policies, in relation to financial reporting systems
- ✓ Understand the impact of local legislation, such as Social Security, Income Tax, and VAT
- ✓ Understand the financial impact of customs procedures on the business
- Understand how capital markets work macroeconomics and microeconomics
- ✓ List the different types of insurances
- ✓ Produce the company's annual report identifying the business's financial status and return on investment

Module 1 Assessment: There is no assessment for this module.